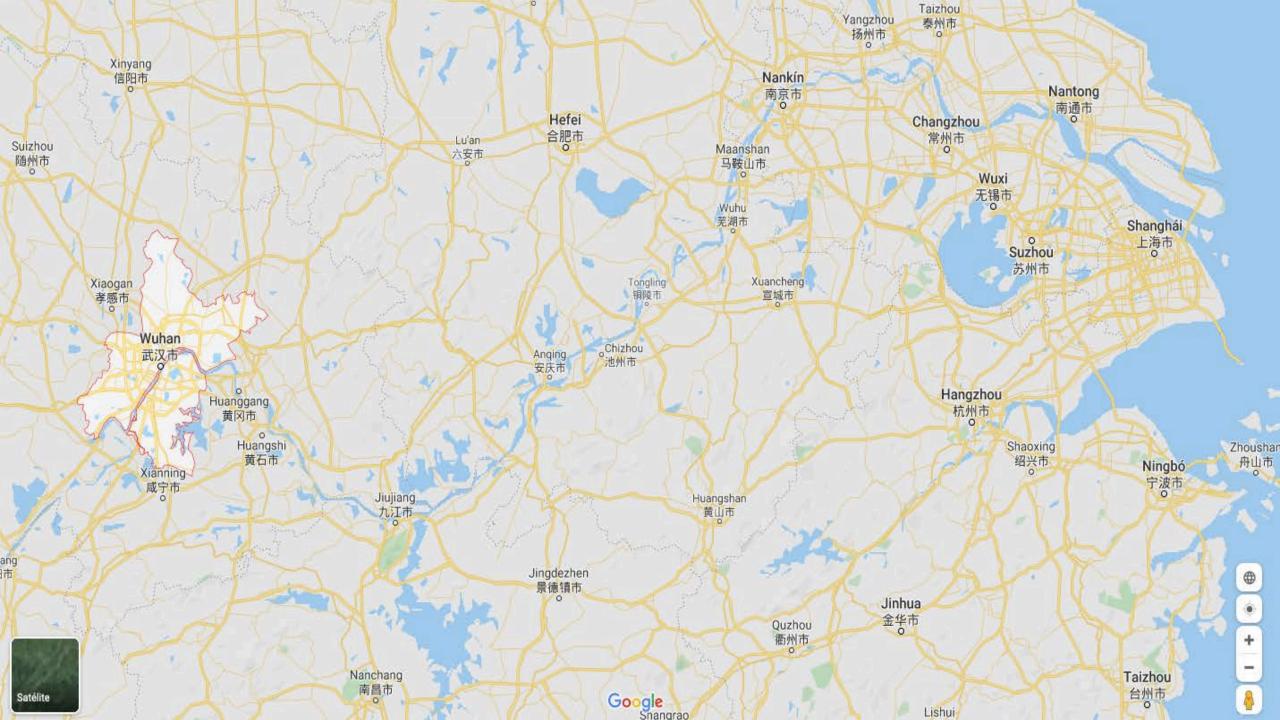
CORONAVIRUS

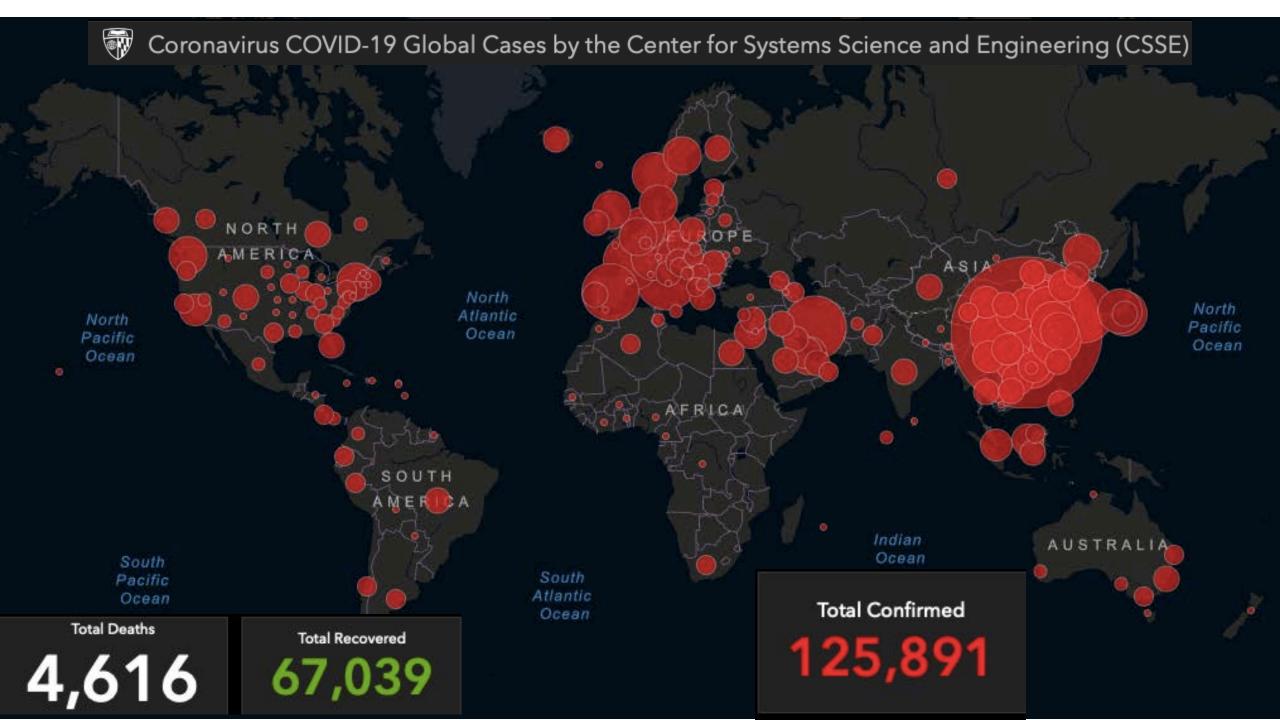


JAIME M. VELEZ DE LEON

What is coronavirus disease 2019 (COVID-19)?

 Coronavirus disease 2019 (COVID-19) is a respiratory illness that can spread from person to person. The virus that causes COVID-19 is a novel coronavirus that was first identified during an investigation into an outbreak in Wuhan, China.





GENERAL STATUS

 The majority of provinces continue to gradually resume work with around 80% of factories now open and working to ramp up production levels. Local authorities require enterprises to submit applications for approval to resume work, demonstrating their capability in ensuring strict safety processes and maintaining adequate hygiene for consumable stock, etc. Labour shortage in factories and limited available trucking resources continue to be the major obstacles to the industrial recovery. • • • • • • • • • • • •

 Giant shipping companies such as Maersk, MSC Mediterranean Shipping, Hapag-Lloyd and CMA-CGM have said that they have reduced the number of vessels on routes connecting China and Hong Kong with India, Canada, the United States and West Africa.

7376

TERMINAL OPERATION

Terminal operations continue loading and discharging vessels, handling current volumes

Ningbo, Shanghai and Tianjin terminals report full reefer yard density.

Ningbo and Shanghai terminals report high to full yard density for empties. Shipping lines have triggered some contingency plans to relieve the pressure and will further evaluate and adjust according to the changing situation.



AIR FREIGHT MARKET

 In total, more than 25,000 flights have been cancelled per week so far, reducing air freight capacity by approximately 50%. In addition, Emirates Airlines has reportedly canceled freighters from Guangzhou to Dubai until 27 March, while Etihad has canceled freighters from Shanghai to Mumbai and Chennai until 30 March.

